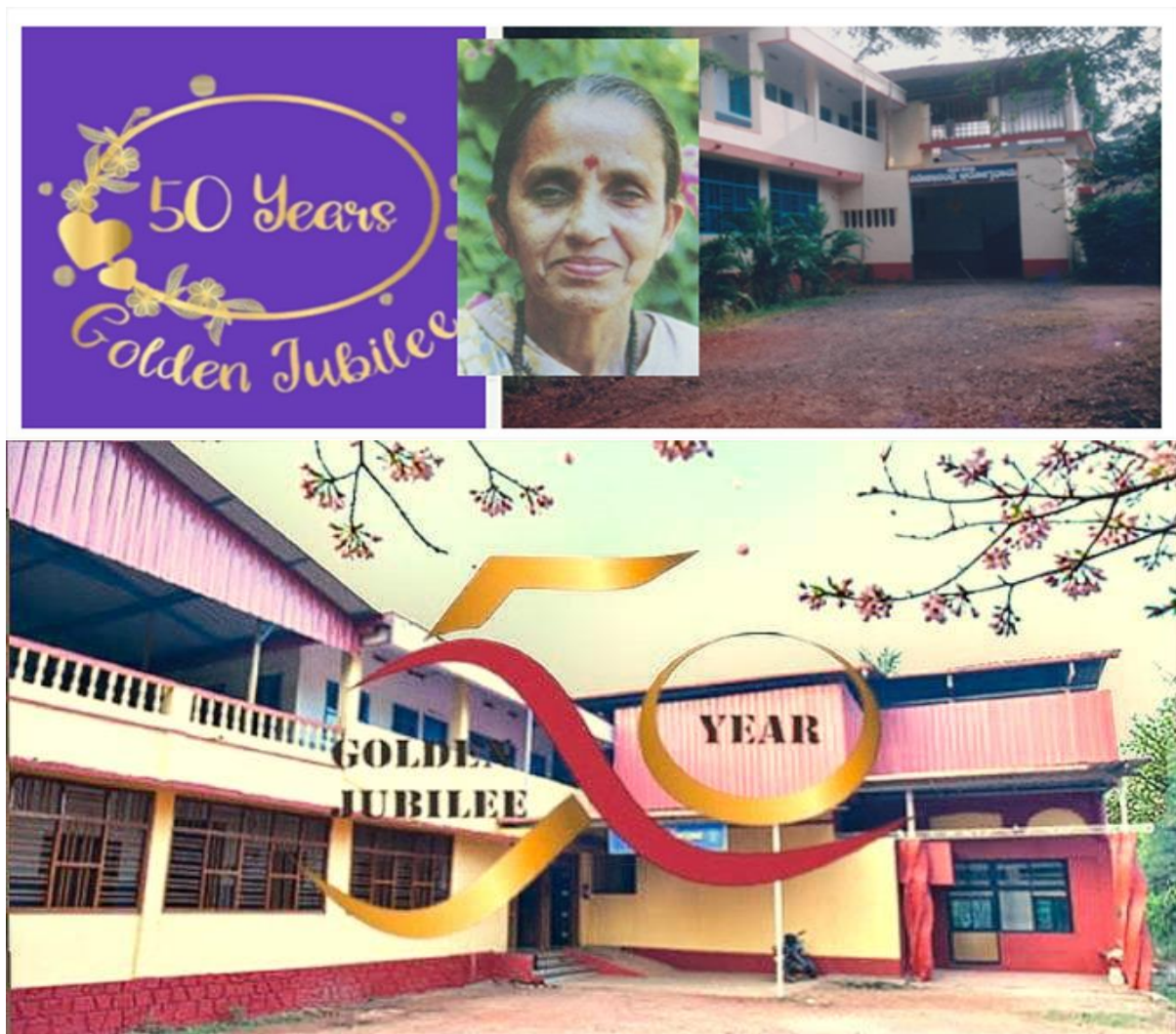




Snehakunja Trust – Golden Jubilee Year

Snehakunja trust (R) was founded in 1976 by a great visionary and surgeon late Dr. Kusuma Sorab, who has dedicated her total life for the benefit of society. 2026 is the Golden Jubilee year of the trust. Trust is planning to celebrate the entire year with several programmes.



Initially, the trust celebrated Two days National Symposium on carbon neutral villages Nature-Based solutions for climate change mitigation, adaptation and livelihoods which is held on 16th February 2026 at Mensi Cooperative Society Vanalli Sirsi, Snehakunja's project implementation area. On this occasion, we released 'Bhramari' calendar about wild honey, "Doni Ganapa" and "Bhramari" dance metaphor were performed.

We also intend to bring out a book on this occasion. It will be approximately 150 to 200 pages and its main objective is to document the efforts and struggles that have been made so far to sustainably preserve the environment and natural resources of Uttara Kannada district.

In addition, the aim of this book is to identify renowned social activists and sociologists, invite and edit articles on their experiences and efforts, and find ways to achieve sustainable development in the district in the future.

The articles in this book will be in Kannada and English. The book is targeted to be released in the first week of October 2026. Prior to this, it is intended to hold meetings with identified interested experts and prepare further outlines.

PRESIDENT'S SPEECH:

I am very grateful for the unwavering commitment shown by every member of the team this year. Your hard work has been the backbone of our achievements.

The FCRA re-registration process was done as per the orders of the Ministry of Home Affairs, New Delhi. Once again, they rejected it and advised to apply for a fresh registration.

We have established Panchakarma treatment hall 1 each for man and woman exclusively at cost of Rs. 1,45,000.

12A and 80G registrations have been renewed for 10 years and 5 years respectively, we have requested a fire safety NOC for compliance with the renewal process.

We are glad to announce that Himalaya Wellness Company, Bangalore has agreed to continue Phase III of the biodiversity conservation projects for the next two years, based on the quality of our work in Phase I and II from 2024.

The trust continuous to face some of the challenges which are listed below.

1. Declining and stagnating inpatients and outpatients in Vivekananda Arogyadhama.
2. Stagnating income from Kavalagere farm. Although the financial loss has been brought down substantially.
3. Securing reregistration of the FCRA from Government of India.
4. Reconstruction and new construction of old cottages and buildings
5. Mobilizing funds from donor agency for various conservation related activities.

REVIEW OF PROGRESS DURING 2021-2025

During the last three years we have made substantial progress in building our infrastructure, reconstruction, expanding hospital services, securing more CSR project funds, improved administration and additional resource mobilization and farm investment.

Table 1 Overview of **Annual Turnover** during 2021-22 to 2025-26

Year	Hospital& Others in Kasarkod	Farm- Kavalagere	FCRA/ State Projects	Total
2021-22	69,84,907.00	1,61,640.00	2,72,09,090.00	3,43,55,637.00
2022-23	57,94,026.00	2,04,440.00	2,52,78,125.00	3,12,76,591.00
2023-24	49,00,495.00	1,34,990.00	2,71,72,747.00	3,22,08,232.00
2024-25	95,71,437.00	3,06,365.00	1,89,75,020.00	2,88,52,822.00
2025-26	44,40,266.00	3,44,505.00	1,56,61,231.00	2,04,46,002.00
Total	3,16,91,131.00	11,51,940.00	11,42,96,213.00	14,71,39,284.00

Our overall turnover has been increased in the year 2021-22, 2022-23 and 2023-24 mainly due to substantial increase in the funding from FCRA projects. In the year 2024-25 and 2025-26, Hospital and farm income got increased and the CSR projects are implemented. Due to the FCRA denial we have not received FCRA project funds. The farm income shown an increase of Rs.38,140 during this period. We present below summary of our progress for your kind review and assessment.

1. Vivekananda Arogyadhama

Table 2 Some Indicators of Progress of Vivekananda Aarogya Dhama (Jan to Dec)

January to December	2021	2022	2023	2024	2025
Average bed (IP) utilizes days per month	432	429	351	313	310
Available in-patient bed during 365 days of the year.	7300	7300	7300	7320	7300
in-patient cumulative bed utilized days during 365 days of the year	5184	5148	4212	3756	3720
%of bed utilization	71%	70.5 %	57.7 %	51.3 %	51%
Monthly outpatient average	80	85	56	50	52
Op/day average	2.61	2.8	1.8	1.6	1.7
Yearly total out visit number	955	1022	669	606	626

- Number of In-patients treated during January 2025 to December 2025- 120
- Number of Out-patients treated during January 2025 to December 2025 – 626

Table 3 Medicines prepared by Snehakunja during the FY 2025-26

Sl No	Name of the medicine	Quantity	Rate	Amount
1	Madiphalarasayana – 100gm	31	Rs.150.00	Rs. 4,650.00
2	Babchi Oil – 60ml	23	Rs.100	Rs. 2,300.00
Total Amount from the medicine prepared				Rs. 6,950.00

Medicine preparation Expenditure around Rs. 2,365.00.

Table 4. Net income from Hospital section:

FY	Hospital Income	Hospital Exp	Net Profit
2023-24	34,48,786.00	23,49,387.00	10,99,349.00
2024-25	31,53,452.00	22,75,932.00	8,77,520.00
2025-26	31,85,936.00	22,63,888.00	9,22,048.00

2. Brief Report of the research and development projects implemented during 2025-26

I. Project Title: Biodiversity Conservation and Tree Plantation

Funding Agency: Himalaya Wellness Company, Makali, Tumkur Road, Bangalore–562162

Total Budget: INR Rs.1,48,72,180.00

Project Period: May 1st, 2024 to April 30th, 2026.

PI: Dr. Narasimha Hegde

Snehakunja, an organization with over five decades of experience in environmental conservation and community-based initiatives, is implementing the project “*Biodiversity Conservation and Tree Plantation*” with support from Himalaya Wellness, India. The project adopts an integrated, community-centric approach that combines ecological restoration with livelihood enhancement in the Western Ghats.

The initiative focuses on restoring degraded *betta* lands and adjoining forest areas through the plantation of native, endemic, and multifunctional species. Special emphasis is placed on Non-Timber Forest Product (NTFP) species and medicinal plants, recognizing their dual role in strengthening ecosystem health and supporting local livelihoods.

Species selection is aligned with traditional knowledge and community dependency patterns to ensure long-term sustainability. The project is being implemented in the Sirsi region of Uttara Kannada district, Karnataka, a biodiversity-rich landscape characterized by tropical evergreen and semi-evergreen forests, high rainfall, and a mosaic of forest, agricultural, and community-managed systems. This setting provides a strong foundation for demonstrating integrated restoration models.

Key restoration activities include replanting in areas with low survival rates, resulting in an overall plant survival rate of approximately 85–90%. Post-planting interventions such as fertilizer application, earthing-up, and mulching have been carried out to enhance soil fertility, reduce erosion, and improve moisture retention. In slope-prone areas like Banagere and Sampegadde, repeated earthing-up was undertaken to mitigate runoff-related challenges.

To ensure effective monitoring and evaluation, standardized 10 m × 10 m permanent sampling plots have been established and geo-referenced. These plots facilitate ongoing assessment of plant growth parameters, including height, girth, and canopy development.

Overall, the project demonstrates a balanced approach to ecological restoration and livelihood support, contributing to biodiversity conservation while strengthening the resilience of local communities in the Western Ghats.



Cinnamomum zeylanicum, *Gmelina arborea* hardened tall seedling planted in July 2024, started flowering (picture taken on November 9, 2025)



Manuring and Replanting work

II. Project Title: Biodiversity Conservation and Tree Plantation Phase II
Funding Agency: Himalaya Wellness Company, Makali, Tumkur Road, Bangalore
Total Budget: INR Rs. 1,22,45,600.00
Project Period: April 1st 2025 to March 31st 2027
PI: Dr. Narasimha Hegde

The project is being implemented in the Sirsi and Sagar regions of Uttara Kannada and Shivamogga districts of Karnataka—an ecologically rich landscape characterized by tropical evergreen and semi-evergreen forests, high rainfall, and a mosaic of forest, agricultural, and community-managed systems. This setting provides a strong foundation for demonstrating integrated restoration models.

During Phase 2, plantation activities were nearing completion when a separate field team-initiated fertilizer application and earthing-up operations across newly planted sites, coinciding with a decline in rainfall intensity. However, during the peak monsoon period, heavy and continuous rains caused significant mortality in *Eucalyptus globulus* plantations, highlighting the species' vulnerability to waterlogging and excessive moisture stress.

To address this setback, immediate corrective measures were taken, including replanting with hardier native and site-adapted species. Additionally, 6,000 saplings were planted across various sites to maintain stocking density and achieve the desired survival rates.

Following the successful plantation of 120,450 saplings in Sirsi and 50,040 saplings in Sagar, sustained efforts have been made to ensure high survival rates and healthy establishment. Post-plantation monitoring, gap filling, and site-specific maintenance activities have been systematically implemented. The work has been carried out in two phases:

- **Phase 1 (2024–25):** Replanting and aftercare in previously planted sites
- **Phase 2 (2025–26):** Maintenance of newly planted areas following the monsoon season

Monitoring was conducted across both earlier plantation sites and newly established areas (2025–26). Activities included assessing sapling survival, health, and growth, as well as identifying gaps requiring replanting. Replanting was carried out wherever necessary.

Fertilizer application and earthing-up operations have been implemented across all sites, including those from the previous year, and will continue until all newly planted (Phase 2) sites are fully covered. Systematic and standardized data collection protocols were adopted to ensure that the data gathered is accurate, replicable, and suitable for long-term ecological assessment.





III. Project Title: Biodiversity Conservation and Mangrove Plantations
Funding Agency: Himalaya Wellness Company, Makali, Tumkur Road, Bangalore
Total Grant Received: INR. 26,28,105.00
Project Period: May 01st, 2024, to March 31st, 2026
PI: Dr. Narasimha Hegde

The Snehakunja Trust, with support from Himalaya Wellness Company, carried out a mangrove restoration project along the Aghanashini River in 2024, in the Kumta region of Uttara Kannada district. The initiative focused on conserving and restoring mangroves using standard ecological protocols.

Plantation began in early August across three estuarine locations—Kagalgunda, Mulligajani, and Musuru. Before planting, key environmental factors such as salinity, land elevation, and tidal flow were carefully assessed. These considerations helped in selecting appropriate mangrove species for each site, improving their chances of survival and growth in specific microhabitats.

The planted area has been mapped using GPS, and will be further organized using GIS technology into grid systems. Within these grids, permanent sample plots of 10 m × 10 m will be established for monitoring. Regular assessments of plant survival and growth will be conducted using tools such as a vernier calliper and measuring tape.

To estimate biomass and carbon sequestration, data were collected from three sapling plots, each measuring 10 m × 10 m. in each planting site at Kagalgunda, Mulligajani, and Masuru. Within each plot, all saplings were recorded.



Planting of mangroves with community participation in Masuru, Kumta. Uttara Kannada



Planted sites with sign board

- IV. Project Title:** Biodiversity Conservation and Mangrove Plantations Phase II
Funding Agency: Himalaya Wellness Company, Makali, Tumkur Road, Bangalore—
Total Grant Received: INR. 15,49,080.00
Project Period: April 01st, 2025, to September 30th, 2026
PI: Dr. Narasimha Hegde

With support from Himalaya Wellness Company, Snehakunja Trust, Kasarakodu, initiated a mangrove restoration program in the Kumta and Honnavar regions of Uttara Kannada district, Karnataka. The initiative aims to restore degraded intertidal habitats, increase mangrove cover, strengthen coastal protection, enhance biodiversity, and improve ecosystem services that support local communities.

The nursery raised multiple mangrove species, including *Avicennia officinalis*, *Avicennia marina*, *Rhizophora apiculata*, *Rhizophora mucronata*, *Bruguiera cylindrica*, *Bruguiera gymnorrhiza*, *Sonneratia alba*, *Sonneratia caseolaris*, and *Kandelia candel*.

Propagules and seeds were collected from healthy natural stands during appropriate fruiting seasons to ensure high viability and successful germination. Nursery activities began in May 2025, with

propagules sown in silt-filled polybags according to species-specific fruiting periods, promoting healthy seedling development. Plantation was carried out at two restoration sites, Savalkurve and Badagani, based on site-specific ecological conditions and tidal patterns. A total of 67,550 mangrove saplings were planted, of which 62,550 were established at Savalkurve, making it the primary and more diverse restoration site.



Baseline (before planting)



Stage of saplings while plantings

- V. **Project Title:** Ecological restoration of Tropical Freshwater Swamp Forests and long-term protection, Central Western Ghats
Funding Agency: The Habitat Trusts, 806, Siddhartha, 96, Nehru Place, New Delhi-110019
Total Budget: INR Rs. 31,51,380.00
Project Period: May 2024 to April 2025
PI: Dr. Narasimha Hegde

Exploration of new swamp areas was carried out through field surveys and active engagement with local communities. Predictive modelling was also used to identify potential *Myristica* swamps (TFSFs) by analyzing key environmental factors such as geography, elevation, hydrology, vegetation, and land use. By integrating field observations with remote sensing data, a total of 32 new swamp sites were identified and mapped across Karnataka—11 in Uttara Kannada, 7 in Kodagu, 8 in Shivamogga, and 2 each in Dakshin Kannada, Udupi, and Chikmagalur.

A comprehensive ecological assessment of these sites led to the development of a species checklist, categorizing plants into obligatory swamp species, associated species, and evergreen species. Analysis revealed that larger swamp areas do not always correspond to higher biomass or density. Medium-sized swamps can show high biomass concentration, while some larger areas remain sparse. Mature, natural swamps are structurally more developed, whereas restored sites are still in early stages with lower basal area and density. Old-growth swamps such as Hasolli and Katlekan are especially important for biodiversity and carbon storage and should be prioritized for conservation.

The nursery raised 21 plant species, including 7 obligatory TFSF species, with seeds sourced from multiple locations. A total of 9,950 plants were grown. Moving forward, prioritized swamp sites will be mapped at the micro-catchment level to identify areas suitable for restoration and guide future conservation efforts.



Planting activities at Kathlekan, Nilkund, Dharbejaddi, Aitalimane, Torme etc

Table 5 DETAILS OF THE RESEARCH DEVELOPMENT PROJECTS April 2025 to March 2026

PI: Dr. Narasimha Hegde					
	Year 2025-26				
Sl No	Project Title	Funding Agency	Amount Received	Income to Snehakunja	% of budget
1	Biodiversity Conservation and Tree Plantation - I	Himalaya Wellness Company, Bangalore	14,99,598.00	4,26,499.00	28%
2	Biodiversity Conservation and Tree Plantation - II	Himalaya Wellness Company, Bangalore	1,23,21,433.00	4,92,316.00	4%
3	Biodiversity Conservation and Mangrove Plantation- I	Himalaya Wellness Company, Bangalore	2,66,535.00	64,267.00	24%
4	Biodiversity Conservation and Mangrove Plantation- II	Himalaya Wellness Company, Bangalore	15,59,592.00	98,901.00	6%
5	Ecological restoration of Tropical Freshwater Swamp Forests and long-term protection, Central Western Ghats	The Habitat Trusts, New Delhi	31,51,380.00	1,78,981.00	6%
	GRAND TOTAL		1,87,98,538.00	12,60,964.00	7%

Table 6. Other social Projects

Sl No	Title	Funding Agency	Date/yr.	Gross amt received	Income to SKT
Other projects:					
1	Sustainable lifestyle workshop	EMPRI	23 rd March 2026	22,094.00	14,650.00
FCRA & State Project Interest:					
3	FCRA interest	All funds	2025-26	1,07,625.00	
4	Local Project Interest	All funds	2025-26	1,17,657.00	1,134.00
Total				2,47,376.00	15,784.00

Note:

- Total Interest received from FCRA Utilization is Rs.1, 06,018.00 in this year but cannot be utilized because of the FCRA denial.
- Interest received from Local Project fund Rs. 1, 17,657.00 and will be utilized for the project activities. Rs.1, 134.00 received for the trust activities.

Table 7. Donations received during 2025-26

Sl No	Name of the person	Amount
1	Vinayaka Heblemane	5,200.00
2	Bhuvaneshwari	900.00
3	Sri Ramarao and Smt.Sitabai Nilekani Memorial Relief Trust	4,170.00
4	Ramachandra Hegde	1,000.00
Total donations received		11,270.00

3. Horticulture and Medicinal Farm

Snehakunja has 12 acres of farm land on the foothills of Western Ghats (20 kms from Honnavar town) with coconut, areca nut, pepper, turmeric and other medicinal plants. The dairy with 8 local cows yields milk and sold to local households.

150 bags of manure worth Rs.18000 were brought from a village Kadneer and applied to the areca nut plants. The entire cost of this was Rs.30,700 which was met from the Himalaya Wellness Company's plantation project grant. 800 baskets of manure worth about Rs. 96000 were prepared and applied to the areca nut garden. 615 coconuts worth about Rs. 17220 from Kasarkod Farm were given to Mallige Mess.

Table 8 Production and Income from farms

S N	Type of Income	2024-2025		2025-26		Type of Expenditure	2024-25	2025-26
		Qty	Qty	Qty	Amount			
1	Coconut Sale	21329	2,75,188.00	12170	3,24857.00	Coconut Harvesting & labour payment (445282 salary)	5,12,728.00	5,14,257.00

2	Pepper & Nutmeg		750.00		800.00	Capital Expenditure	63,078.00	39,701.00
3	Fruits & Others		1,370.00		150.00	Cow Feed & Other Expenses	95,738.00	35,007.00
4	Godown		46,125.00		42,350.00	Travelling & Transportation	1,200.00	
5	Organic Manure		1,18,199.00		1,26,700.00	Rooting, Manure supply for Arecanut plants	25,136.00	
	Total Income		4,41,632.00		4,94,857.00	Total Expenditure	6,97,880.00	5,88,965.00

4. Additional Fund Mobilization

It may be noted that we are mobilizing additional funds through internship programs, rentals from cottages, organizing workshops and training programs, rentals from research scholars and guests. A summary of such fund mobilized is furnished below.

Table 9 Other new Income sources

Income from Internship, Workshop & Other Programmes			
Sl. No.	Particulars	2024-25	2025-26
1	Internship Programs to the college and university students	68,500.00	68,000.00
2	Workshops and capacity building	7,500.00	3,517.00
3	Visitors of project scholars	3,300.00	16,696.00
4	Quarters rent from Staff	16,840.00	15,840.00
5	Outside Visitors	30,767.00	99,732.00
6	Airbnb payouts		37,470.00
	Total	1,26,907.00	2,41,255.00

Table 10. Income and Expenditure of 2024-25 & 2026-27

<u>Income</u>	<u>2024-25</u>	<u>2025-26</u>	<u>Expenditure</u>	<u>2024-25</u>	<u>2025-26</u>
Hospital Net Income	8,77,520 .00	9,22,048.00	Farm Exp	6,97,880.00	5,88,965.00
Farm Income	4,41,632.00	4,94,857.00	Comp. repair and other office & Admin exp.(Acc. & Audit)	4,54,738.00	4,94,793.00
Income from Mallige Mess	72,845.00	1,08,821.00	Exp of Mallige Mess	4,69,677.00	4,85,265.00

Income from FCRA/State projects	23,00,621.00	11,17,312.00	Electricity Charges	1,28,517.00	1,58,832
Other Projects, Awards, Donations	3,86,002.00	1,43,104.00	Repairs and Maintenance	66,818.00	1,16,615.00
Income from workshop, rent etc.	1,26,907.00	2,52,305.00	General Trust Exp	3,76,123.00	3,50,584.00
Income from Others (Int., disc. sourabha)	3,68,166.00	8,75,591.00	RDP Salary	2,02,102.00	1,89,040.00
Bank of Baroda FD	7,26,740.00		Upstairs Building Roofing	87,900.00	1,17,753.00
KVG Bank FD	3,01,663.00		Food Charges	690.00	1,540.00
Mutual Fund Redemption for WC Construction	34,00,000.00		Wellness Center Construction & Inauguration Exp	45,39,256.00	38,419.00
			Dasavala Building Repair	11,542.00	
			Garden Implementation	61,118.00	7,400.00
			Panchakarma Equipments		1,09,500.00
Total Income	95,24,951.00	39,14,038.00	Total Expenditure	70,96,361.00	26,58,706.00

5. Other Achievements & Developments

1. The FCRA re-registration process was done in the month of July 2025 with the help of auditors as per the orders of the Ministry of Home Affairs (MHA), New Delhi. MHA conducted all kinds of investigation and scrutiny and issued a rejection order and ordered to re-register again. Now, efforts are being made to get permission through political influence.
2. Canara Bank, Honnavar has provided 77% subsidy for the Panchakarma treatment equipments which is required for our panchakarma section. Bank of Baroda has donated Commode Wheel Chair for the patients.
3. The process of renewal of 12A and 80G registration for the organization to get exemption from income tax payment is 10 years and the license is valid for 5 years.
4. Karnataka Private medical Establishments, DHO Karwar has granted 5 years renewal of our hospital registration Certificate.
5. An application was submitted to the Regional Fire Officers, Shivamogga Fire Station, to obtain a fire safety certificate. Since there was no complete map of the hospital building during the inspection, a map was prepared with the help of Civil Engineer Shri S. M. Hegde and sent to the Karwar Fire Station.

6. Workshops and capacity building programs

The Trust has organized a workshop and capacity building programs during 2025-26 as part of its rural development projects.

Table 12.

Sl No	Training workshop title	Date	No. of Participants
1	Stakeholder workshop at Kodnagadde	05/06/2025	80
2	Stakeholder workshop at Vanalli	15/06/2025	12
3	Students Exposure's Visit	24/09/2025	25
4	From Fishers to Consumers: Seafood Value Chain at Snehakunja Trust	09/06/2025	45
5	Sustainable Lifestyle Workshop at Snehakunja Trust – Jointly Organised by EMPRI and Vanalok Foundation	23/01/2026	70
6	National Symposium on Carbon Neutral Villages at Vanalli Sirsi	16/02/2026 17/02/2026	300

1. Stakeholder Workshop at Kodnagadde – 05 June 2025

The first stakeholder workshop was organized at Kodnagadde on the occasion of World Environment Day, marking the official inauguration of the plantation activities for the year. The event witnessed the participation of Forest Department officials, village elders, Gram Panchayat members, cooperative society representatives, and students from Kodnagadde and Vanalli high schools and primary schools.

Although the plantation work had already begun in late May due to the early onset of monsoon, the event on June 5 served as a symbolic and community-focused launch to mark the project's outreach and awareness efforts.

Plantation ceremony: The plantation activity was officially inaugurated by planting tree saplings and carrying out earthing-up operations with community participation.

School interaction: Following the plantation, participants visited Jaddigadde Primary School, where students presented on medicinally important plant species, their traditional uses, and value-added products derived from local biodiversity.

The workshop concluded with the distribution of saplings (Clove – *Syzygium aromaticum*, Sandalwood – *Santalum album*, and Red Sanders – *Pterocarpus santalinus*) to students and villagers to encourage further plantation efforts at the household and community level.

Mr. Anand Hegde proposed a vote of thanks, expressing gratitude to all the participants, organizers, and supporting institutions.



2. Stakeholder Workshop at Vanalli – 15 June 2025

A follow-up workshop was held at Vanalli with Bettaland users from the Vanalli and Jaddigadde regions. The focus was on gathering insights from local betta land users regarding:

- Their species preferences for plantation,
- Identification of potential betta lands suitable for restoration, and
- Selection of ecologically appropriate species based on existing site conditions (shade, canopy cover, soil type, and moisture-holding capacity).

Key discussions and outcomes:

- Participants collectively assessed factors influencing plantation success, including threats such as cattle grazing and wild animal browsing.
- It was agreed that protective measures such as fencing and trenching should be prioritized to ensure sapling survival.
- Mr. S. V. B. Handimane emphasized planting medicinally valuable species, while Mr. Seetaram Umbalagadde recommended increasing the number of *Pterocarpus santalinus* saplings for future distributions.



3. Students' Exposure Visit – 24 September 2025

To promote environmental awareness and conservation education among youth, a students' exposure visit was organized to the plantation sites.

Over 25 undergraduate students from the Life Sciences Department, MES College, Sirsi, participated in the visit.

Objectives and activities:

- To familiarize students with restoration practices, species diversity, and plantation techniques adopted under the project.
- To introduce them to the medicinal properties and NTFP values of the planted species.
- The session was facilitated by Dr. Narasimha and Mr. Goureesh, who served as resource persons and engaged students through interactive discussions on ecosystem restoration, biodiversity conservation, and sustainable resource use.

Vinayak and Ravi facilitated other activities during the visit.

Apart from this number of stakeholders, consultations were done in small groups or in individual households to gather their insights on betta lands and preferences of the community.

4. From Fishers to Consumers: Seafood Value Chain

A consultative workshop titled “From Fishers to Consumers: Seafood Value Chain” (in Kannada, ಮೀನುಗಾರರಿಂದ ಗ್ರಾಹಕರವರೆಗೆ: ಮೀನು ಉತ್ಪನ್ನಗಳ ಮೌಲ್ಯ ಸರಪಳಿ) was held at the meeting hall of Snehakunja Trust, Honnavara, Karnataka, on 9th June 2025. The workshop received support from the Dried Fish Matters project, and was attended by about 45 participants. Most of the participants were professional fishers with a strong representation of women, along with representatives from governmental and non-governmental agencies, and academics. Fishers from all three coastal districts of Karnataka participated in the workshop.

The workshop was inaugurated by Shri Abhishek Jamalabad of The Habitats Foundation, Mumbai. Shri Umesh Mesta, President, Belakonda Fishers Cooperative Society, Honnavara, was the Chief Guest, and Shri Ganapati Ishwara Tandel, former President, Honnavara Fresh Fish Merchants’ Association, was the Special Guest of the workshop.

There was a detailed discussion about bull trawling and light fishing, and there is a serious concern among all fishers about their deleterious effects and the future of small-scale fisheries particularly fish drying activities



5. Sustainable Lifestyle Workshop at Snehakunja Trust – Jointly Organised by EMPRI and Vanalok Foundation

A workshop was conducted with the objective of helping students understand their immediate environment, the possible threats it faces, and how small changes in daily practices and lifestyle can help contain or mitigate these problems. The program also aimed to convince students that thoughtful choices can significantly contribute to conserving the local ecosystem, especially by reducing the overuse of plastic and adopting sustainable alternatives.

The inaugural function was held in the audiovisual hall of S.D.M. C.B.S.E. School, where around 50 students from Classes VII and VIII participated. The resource persons for the workshop were Ms. Geeta S. Nayak and Dr. Prakash Mesta, Associate Professor (Retd.) in Botany, Marine Biologist, and Conservationist.

Following the inaugural session, students were taken on a field trip to Eco Beach, Kasarkod, a recognized Blue Flag beach. The students were introduced to beach flora and ocean biodiversity. It was explained how plastic pollution kills millions of aquatic organisms each year and how microplastics contaminate fish, eventually entering the human food chain through seafood and salt. The importance of preventing further plastic pollution and the global efforts being made in this direction were also discussed.

Lunch was arranged at Snehakunja Mess for students and staff. It followed a zero-waste concept, avoiding disposable items such as plastic cups and bottles. Drinking water was provided through dispensers, and only steel plates and bowls were used. This demonstrated how proper planning can help minimize waste generation.

In the post-lunch session, students visited a nearby mangrove forest. The river mouth region showcased unique vegetation such as *Rhizophora*, *Avicennia*, *Bruguiera*, *Sonneratia*, and *Acanthus*. Students learned about special adaptations like stilt roots, breathing roots, and vivipary. The role of mangroves in carbon sequestration and as breeding grounds for fish, crabs, and prawns was also explained.

Overall, the workshop and field visit were highly informative and created awareness among students about environmental conservation, inspiring them to adopt sustainable practices in their daily lives.

6. National Symposium on Carbon Neutral Villages

A two-day National Symposium on “Carbon Neutral Villages” was organized on 16th and 17th February 2026 at the project sites. The symposium brought together policymakers, conservation practitioners, researchers, and community representatives to deliberate on pathways toward climate-resilient and carbon-neutral rural landscapes. Over 390 people attended the symposium, where the Himalaya Wellness-supported biodiversity conservation project in both Sirsi-Sagara and Kumta was highlighted. He said he would be pleased to be part of the initiative of carbon finance to local communities by tree planting, nature conservation, and any other payment for an ecosystem services mechanism. He

requested the organizers to come with a specific plan of actions after the symposium so that he could follow it up with concerned central ministries and departments.

During various technical sessions of the symposium, several important discussions and presentations were conducted focusing on the ongoing project and its impact.

The sessions also highlighted how the project has strengthened partnerships among local communities, non-governmental organizations, and private sector stakeholders. This collaborative approach has been instrumental in ensuring effective implementation, knowledge sharing, and long-term sustainability of project outcomes.

Additionally, the symposium contributed to enhancing the understanding of carbon neutrality concepts at the village level. Through practical demonstrations and field-based evidence, participants were able to appreciate how localized conservation efforts, such as tree planting and sustainable forest management, can collectively contribute to broader climate change mitigation goals.



7. Details of Investment in Mutual Funds from NON FCRA Funds/Local core fund						
Sl No	Mutual Funds	Folio No.	Amount Invested	Current Value	Appreciation /Gains	XIRR %
1	DSP	6589490	7,28,778	9,67,594	2,38,863	12.23%
2	ICICI	16930797	9,08,285	13,85,066	4,76,824	16.54%
3	SBI	28484089	5,11,192	6,58,563	1,47,370	5.75%
	Total		21,48,255	30,11,223	8,62,968	11.50%

8. Details of Investment in Fixed Deposit from NON FCRA Funds/Local core fund							
SL N	Bank Name	Duration of FD	FD Account Number	Date of Mature	Maturity Amount	Rate of return	
1	Bank of Baroda Honnavar	1 Years	51150300003189	17-04-2026	4,18,887.00	7.02%	
2	Bank of Baroda Honnavar	Term Deposit	51150300007779	24-03-2027	6,40,757.00	5.00%	
3	HonnavarUrban Co-Operative Bank Ltd	1 Years	2001/17230/1/2	14-06-2026	8,61,251.00	5.80%	
4	Syndicate Bank/ Canara Bank Honnavar	1 Years	140020667952/4	19-08-2026	7,19,635.00	6.25%	
5	Canara Bank Honnavar	3 Years	140208416986/1	31-03-2026	43,28,464.00	8.20%	
6	Canara Bank Honnavar	3 Years	140208418120/1	31-03-2026	43,28,464.00	8.20%	
7	Canara Bank Honnavar (P)	1 Years	140276344540/1	31-03-2026	30,46,102.00	6.30%	
8	Canara Bank Honnavar (P)	3 months	130074595406/1	31-03-2026	10,06,672.00	5.25%	
	Total				1,53,50,232.00		

9. Human resources (list of staff, recruitments, retirements) voluntary services

Total Number of Staff :19
Hospital Section :11
Kavalagere Farm: 2
Kasarkod Farm:1
Administration: 2
Rural Development: 1
Mallige Mess :2

10. Present Advisory Committee of Snehakunja Trust

Sl. No.	Name of the member	Address	Contact No.	Date of joining
1	Shri. Mahabaleshwar Subramanya Bhat	Advocate Doddahonda, Po: Vandur Honnavar-581341 msbhatadvocate@gmail.com	9448609937 9731492551	16 th December 2020
2	Prof. Gopal Naik	Professor, Economic & Social Services Indian Institute of Management Bangalore. gopaln@iimb.ac.in	9742221312	15 th December 2020
3	Shri. Ashok Bhat	ACF Ammanavara Mane Po: Navilgone- 581338 Tq: Honnavar Uttara Kannada acf.ashok@gmail.com	9448797444	18 th December 2020
4	Prof. Amalendu Jyothishi	School of Development Azim Premji University Bangalore 560007 amalendu.jyotishi@gmail.com	9900213825	21 st August 2021
5	Narayan K. A	State Coordinator NETFISH: MPEDA Vinayaka Krupa Building, Anandshetti Circle, Attavara Mangalore – 575001 Narayana.nf@mpeda.gov.in	9448530798 9148533037	21 st August 2021
6	Dr. Suresh Hegde	Dental Surgeon, Social Worker Bastipete Kumta Near Kumbheshwar Temple drsureshhegde2@gmail.com	8088153810	11 th February 2022
7	Dr. Mahabaleshwar R Hegde	H No.7/3, Sayimane, Nilkund Siddapur, Uttarakannada Karnataka – 581331 getmabu@gmail.com	9881910653	11 th April 2024
8	B V Raveendranath	Chartered Accountant Shree Anegudde, G P Road Sagar, Shimoga Sagar – 577401 bvrnath@gmail.com	7353765599	11 th April 2024
9	Dr. Vijayalaxmi M Naik	“Mandara” Opposite ITI, B H Road, Honnavar – 581334 Uttarakannada vijayalaxminaik1@gmail.com	9448526401	27 th November 2024
10	Prof. S Gunakar	#10-40, Mansagurikara House, Sadashivanagar 2nd Cross, Near Govt Model Higher Primary School, Bondalachil, Manglore, Surathkal, Dakshina Kannada, Karnataka, 575014 gunakarsurathkal72@gmail.com	9731355087	

11. Board of Trustees

Name	Designation	Address
Dr. Ramachandra Bhatta	President	Padmashree, 2-10-778/19, NODU, 5 th Cross, Bejai, Mangalore.
Shri. Narasimha Hegde	Secretary	At: Manigadde, Po: Vanalli, Sirsi-581336, Uttara Kannada
Dr. Mahesh Pandit	Treasurer	‘Samanvita’ 30602a/1, Opp. Road of SARPI centre, Bandegadde, Honnavar-581334. Uttara Kannada.
Shri. K.N. Anand	Member	No.13, 3 rd cross, Ground floor, Desai Garden, Vasantapura Main Road, Bangaluru South, Konanakunte, Bengaluru-560062
Ms. Geeta S. Naik	Member	Ambuja Building, Melinkeri, Hegde, Kumta-581330 Uttara Kannada
Mr. Prakash Mesta	Member	No.369, Yesubandr Behind Trishul Friends Kelaginapalya Honnavar – 581334
Mr. Anand Hegde	Member	Po:Biskoppa, Sirsi, Yekkambi, Uttarakannada, Karnataka – 581358
Mr. Prasanna Surathkal	Member	Chokkabettu, Surathkal, Mangalore, Surathkal, Mangalore, Dakshina Kannada, Karnataka – 575014

12. Auditors Report, Balance Sheet and P&L A/c for the FY 2024-25

RBV & CO.

CHARTERED ACCOUNTANTS



RAVEENDRANATH B.V

BCom., FCA., DISA(ICAI), DIRM(ICAI),

Proprietor

FRNo : 0276255

GSTIN : 29ABOPR2194P1ZK

M No : 028679

INDEPENDENT AUDITORS' REPORT

To, The Board
Snehakunja Trust, Honnavar

Report on the Financial Statements

Opinion:

I have audited the accompanying financial statements of SNEHAKUNJA TRUST, HONNAVAR, which comprises the Income and Expenditure Account, Receipts and Payments and Balance Sheet as at 31-03-2025 and a summary of the significant accounting policies and other explanatory information.

In My opinion and to the best of My information and according to the explanations given to me, the financial statements read with the schedules and notes thereto give a true and fair view:

- (a) In the case of the Balance Sheet, of the state of affairs of the SNEHAKUNJA TRUST, HONNAVAR as at 31-03-2025.
- (b) In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended 31-03-2025.

Basis for Opinion:

I conducted My audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of My report. I am independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and I have fulfilled My other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for My opinion.

Responsibilities of Management

The Board of Trustees are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

SRI ANEGUDDE, G.P.ROAD, SAGAR-577 401, KARNATAKA

| 08183-226696 | 7353765599 | bvrnath@gmail.com | www.cabvr.in |

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes My opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit.

DATE : 02-09-2025

PLACE : SAGAR



For "RBV & CO."

CHARTERED ACCOUNTANTS

FRN:0276255

A handwritten signature in green ink, appearing to read "Raveendranath B.V.", written over the printed name.

CA RAVEENDRANATH B.V

(Proprietor)

M. No: 028679

UDIN : 25028679BMINOD5160

SNEHAKUNJA TRUST
Tonka Road, Kasarkod, Honnavar, Uttara Kannada - 581342

Reg. NoE-237(KWR),CRNO 619/23
PANo:AABTS6477L

AY:- 2025-26
FY:- 2024-25

Balance Sheet as at 31st March, 2025

Particulars	Note	As at March, 2025 (₹)	As at March 2024 (₹)
FUNDS AND LIABILITIES			
I Corpus & Other Funds			
(a) Corpus Funds	1	75,43,024.60	75,43,024.60
(b) General Funds	2	1,85,57,566.87	1,46,45,105.71
(c) Designated Funds	3	2,44,040.00	2,44,040.00
(d) FCRA Projects	4	41,80,497.03	40,69,677.03
(e) Other Projects	5	31,93,040.00	13,510.00
II Liabilities			
(a) Current Liabilities	6	8,63,083.08	4,77,296.08
Total		3,45,81,251.58	2,69,92,653.42
ASSETS			
I Fixed Assets	7	1,31,04,140.50	99,64,779.50
II Non-current assets			
(a) Non-current investments	8	1,21,39,380.43	1,23,25,479.97
III Current assets			
(b) Cash and Bank	9	92,47,105.84	44,04,893.64
(c) Short-term loans and advances	10	11,325.50	1,44,053.00
(d) Other current assets	11	79,299.31	1,53,447.31
Total		3,45,81,251.58	2,69,92,653.42

See accompanying significant accounting policies and notes to the financial statements 1-18

As per my report of even date
For "RBV & CO."
Chartered Accountant
FRN:027625S



CA RAVEENDRANATH B.V
(Proprietor)
M. No: 028679
UDIN : 25028679BMINOD5160

DATE : 02-09-2025
PLACE : SAGAR

For and on behalf of the Board of Trustees

Dr. Ramachandra Bhatta
President

Shri Narasimha Hegde
Secretary

Trustee

Trustee

Trustee


President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)


SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST
Tonka Road, Kasarkod, Honnavar, Uttara Kannada - 581342

Reg. NoE-237(KWR),CRNO 619/23
PANo:AABTS6477L

AY:- 2025-26
FY:- 2024-25

Income and Expenditure account for the year ended 31st March, 2025

Sl. No.	Particulars	Note	As at March, 2025 (₹)	As at March 2024 (₹)
INCOME				
1	Donations and Grants	12	3,68,002.00	1,26,300.00
2	Income from Main objectives	13	35,97,009.00	38,42,387.00
3	Incidental Receipts	14	7,92,481.00	4,86,950.00
4	Other Income	15	44,53,804.46	4,37,439.90
	Total Income		92,11,296.46	48,93,076.90
EXPENSES				
1	Objective Related Expenses	16		
a	Medical Relief	16.1	22,78,066.00	23,49,387.00
b	Education	16.2	10,500.00	10,500.00
c	Preservation Of Environment	16.3	-	2,56,474.00
d	Other Expenses	16.4	16,25,830.06	17,18,245.62
2	Incidental Expenses	17	6,55,445.24	4,91,538.73
3	Depreciation	7	7,46,994.00	7,06,668.00
	Total Expenses		53,16,835.30	55,32,813.35
	Excess of Expenditure over Income (II-I)		-	6,39,736.45
	Excess of Income over Expenditure (I-II)		38,94,461.16	-

See accompanying significant accounting policies and notes to the financial statements

1-18

As per my report of even date

For and on behalf of the Board of Trustees

For "RBV & CO."

Chartered Accountant

FRN:027625S



CA RAVEENDRANATH B.V.

(Proprietor)

M. No: 028679

UDIN : 25028679BMINOD5160

DATE : 02-09-2025

PLACE : SAGAR

Dr. Ramachandra Bhatta

President

Shri Narasimha Hegde

Secretary

Trustee,

Trustee

Trustee

President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

SECRETARY
SNEHAKUNJA
KASARKOD-581342

SNEHAKUNJA TRUST

Tonka Road, Kasarkod, Honnavar, Uttara Kannada - 581342

Reg. No E-237(KWR), CRNO 619/23

PANo: AABTS6477L

AY:- 2025-26

FY:- 2024-25

Receipt & Payment Account for the Period 01-04-2024 To 31-03-2025

Receipt	Note	Amount	Payment	Note	Amount
Opening Balance			Objective Related Expenses		
Cash in Hand	Note - 9	35,954.00	Medical Relief	Note - 16	22,78,066.00
Cash at Bank		43,68,939.64	Education		10,500.00
			Other General Public Utility		16,25,830.06
General Receipts					
Donations and Grants	Note - 12	3,68,002.00	Incidental Expenses	Note - 17	6,55,445.24
Income from Main objectives	Note - 13	35,97,009.00	Capital Expenditure	Note - 7	38,86,355.00
Incidental Receipts	Note - 14	7,92,481.00	Expenditure Regarding The Local Projects	Note - 5	1,65,16,937.00
Other Income	Note - 15	44,53,804.46			
Sources of Funds					
Donation in Kind	Note - 2	18,000.00	Current Liability	Note - 6	95,42,409.00
			Investments	Note - 8	1,22,42,333.46
Foreign Contribution			Loans & Advances	Note - 10	6,387.50
FCRA Projects	Note - 4	1,10,820.00	Other Current Assets	Note - 11	14,326.00

Continued....



N. R. Hegde
 SECRETARY
 SNEHAKUNJA
 KASARKOD-581342

Ramachandra Bhatta
 President
 Snehakunja Trust
 Kasarkod, Honnavar
 581342, (U.K.)

Receipt & Payment Account for the Period 01-04-2024 To 31-03-2025

Receipt	Note	Amount	Payment	Note	Amount
Receipts Regarding Local Projects	Note - 5	1,96,96,467.00			
Current Liability	Note - 6	99,28,196.00			
Investments	Note - 8	1,24,28,433.00			
Loans & Advances	Note - 10	1,39,115.00	Closing Balance		
Other Current Assets	Note - 11	88,474.00	Cash in Hand		27,640.00
			Cash at Bank		92,19,465.84
Total		5,60,25,695.10	Total		5,60,25,695.10

See accompanying significant accounting policies and notes to the financial statements

1-18

As per my report of even date

For and on behalf of the Board of Trustees

For "RBV & CO."

Chartered Accountant
FRN: 0276255

CA RAVEENDRANATH B.V.
 (Proprietor)
 M. No: 028679
 UDIN : 25028679BMINOD5160



Ramachandra Bhatta
 Dr. Ramachandra Bhatta
 President

Trustee

Ramachandra Bhatta
 President
 Snehakunja Trust
 Kasarkod, Honnavar
 581342 (U.K.)

Shri Narasimha Hegde
 Shri Narasimha Hegde
 Secretary

Trustee

N. R. Hegde
 SECRETARY
 SNEHAKUNJA
 KASARKOD-581342

DATE : 02-09-2025
 PLACE : SAGAR

SNEHAKUNJA TRUST
Notes to the Financial Statements

NOTES TO THE SOURCES OF FUNDS

Particulars	As at March, 2025 (₹)				As at March 2024 (₹)	
	Opening Balance	Additions During the year	Deductions During the year	Closing Balance		
Note 1 : Corpus Fund						
a)	Trust Corpus Fund	32,79,730.90	-	-	32,79,730.90	32,79,730.90
b)	Stabilisation Fund	39,09,293.70	-	-	39,09,293.70	39,09,293.70
c)	Specific Donation A/c	3,54,000.00	-	-	3,54,000.00	3,54,000.00
	Total	75,43,024.60	-	-	75,43,024.60	75,43,024.60
Note 2 : General Funds						
a)	Income & Expenditure A/c	1,41,52,800.56	38,94,461.16	-	1,80,47,261.72	1,41,52,800.56
b)	Other Reserve Fund	4,92,305.15	-	-	4,92,305.15	4,92,305.15
c)	Donation In Kind	-	18,000.00	-	18,000.00	-
	Total	1,46,45,105.71	39,12,461.16	-	1,85,57,566.87	1,46,45,105.71
Note 3 : Designated Funds						
a)	Wellness Centre Fund	1,44,040.00	-	-	1,44,040.00	1,44,040.00
b)	Building Fund	1,00,000.00	-	-	1,00,000.00	1,00,000.00
	Total	2,44,040.00	-	-	2,44,040.00	2,44,040.00
	Grand Total	2,24,32,170.31	39,12,461.16	-	2,63,44,631.47	2,24,32,170.31



N. Phlegz
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Ramachandran
President
Snehakunja Trust
Kasarkod, Honnavar
-581342 (U.K.)

Particulars	As at March, 2025 (₹)				As at March 2024 (₹)
	Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
Note 4: FCRA Projects					
a) CAF America - TARGET Project	22,36,412.70	-	-	22,36,412.70	22,36,412.70
b) DFM - KARNATAKA PHASE II PROJECT	2,971.18	-	-	2,971.18	2,971.18
c) GIZ Project	817.20	-	-	817.20	817.20
d) Hieffer International Project	203.15	-	-	203.15	203.15
e) RRAN PROJECT	2,810.00	-	-	2,810.00	2,810.00
f) Supraja Foundation- Hongkong	14,90,624.45	-	-	14,90,624.45	14,90,624.45
Unutilised Interest					
g) Interest Received on A/c No.16222	2,67,792.35	1,09,164.00	-	3,76,956.35	2,67,792.35
h) SBI BANK INTEREST	68,046.00	1,656	-	69,702.00	68,046.00
Total	40,69,677.03	1,10,820.00	-	41,80,497.03	40,69,677.03
Note 5: Other Projects					
a) Beach Cleaning Programme	-	41,075.00	41,075.00	-	-
b) Supraja Foundation	13,510.00	-	-	13,510.00	13,510.00
c) Himalaya Wellness Co - Mangrove	-	23,89,242.00	19,48,880.00	4,40,362.00	-
d) Himalaya Wellness Co - SF	-	1,40,67,822.00	1,23,62,267.00	17,05,555.00	-
e) The Habitats Trust	-	31,98,328.00	21,64,715.00	10,33,613.00	-
Total	13,510.00	1,96,96,467.00	1,65,16,937.00	31,93,040.00	13,510.00
Grand Total	40,83,187.03	1,98,07,287.00	1,65,16,937.00	73,73,537.03	40,83,187.03

DATE : 02-09-2025
PLACE : SAGAR



N. Phlegz
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Ramachandran
President
Snehakunja Trust
Kasarkod, Honnavar
-581342 (U.K.)

SNEHAKUNJA TRUST

Notes to the Financial Statements

Note 6 - Current Liabilities

S. No	Particulars	As at March, 2025 (₹)				As at March 2024 (₹)
		Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
a)	Duties & taxes					
	Goods & Service Tax	6,010.63	42,398.00	87,702.00	(39,293.37)	6,010.63
b)	Sundry Creditors:					
	Abhaya Pharma	3,475.00	-	-	3,475.00	3,475.00
	Annu Associates	11,287.00	-	-	11,287.00	11,287.00
	Dhanya Pharma	4,997.00	-	-	4,997.00	4,997.00
	Mathoshree Medical & General Stores	-	33,215.00	31,443.00	1,772.00	
	Mahalaxmi Agencies	6,466.00	-	-	6,466.00	6,466.00
	Manki Drug House	4,504.00	16,570.00	20,290.00	784.00	4,504.00
	Marikamba Enterprises	13,964.00	87,824.00	1,01,788.00	-	13,964.00
	Patawardhan Pharma	2,582.00	-	-	2,582.00	2,582.00
	Raghavendra K & Associates	15,000.00	20,000.00	35,000.00	-	15,000.00
	Sai Equicare	7,547.00	21,644.00	29,191.00	-	7,547.00
	Sharada Pharma	1,092.00	2,247.00	3,339.00	-	1,092.00
	Sumukha Enterprises	2,547.00	46,318.00	46,947.00	1,918.00	2,547.00
c)	Sundry Creditors Others					
	Shanbhag Enterprises	-	3,36,716.00	2,98,417.00	38,299.00	-
	Navadurga Electrical	-	2,44,609.00	1,74,450.00	70,159.00	-
	Parna Western Ghats Farmer Producer Co.	-	11,150.00	9,050.00	2,100.00	-
	Friends Arts & Printers	7,000.00	1,200.00	8,200.00	-	7,000.00
	Hotel Anant	6,500.00	-	6,500.00	-	6,500.00
	Infant Jesus Digital Studio	4,000.00	-	4,000.00	-	4,000.00



N. Phlegu
SECRETARY
SNEHAKUNJA
KASARKOD-581342

P. Manjunath
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

Note 6 - Current Liabilities

S. No	Particulars	As at March, 2025 (₹)				As at March 2024 (₹)
		Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
	Kasarkod Fisheries Society	6,750.00	5,550.00	12,300.00	-	6,750.00
	Lalita Tourist	6,000.00	-	6,000.00	-	6,000.00
	M/s V R Kamath	16,200.00	-	16,200.00	-	16,200.00
	Shree Ganapati Flex Printers	1,250.00	2,400.00	3,650.00	-	1,250.00
	Sharavati Xerox & Computers	683.00	-	683.00	-	683.00
	Baneshwara Tiles	-	1,16,356.00	1,16,556.00	(200.00)	-
d)	Other Current Liability					
	Medical Advance	2,57,077.00	5,93,000.00	6,62,535.00	1,87,542.00	2,57,077.00
	GSLI Dharwad	9,480.00	-	-	9,480.00	9,480.00
	LIC	-	29,736.00	29,234.00	502.00	-
	Security Deposit	77,753.45	-	600.00	77,153.45	77,753.45
	Suspense A/c	5,131.00	3,500.00	-	8,631.00	5,131.00
	Professional Fee Payable	-	72,399.00	65,859.00	6,540.00	-
	Programme Outstanding Expenses	-	79,23,447.00	74,94,783.00	4,28,664.00	-
	Receipt from sale of FCRA Assets	-	17,984.00	2,499.00	15,485.00	-
	TDS Payable	-	2,99,933.00	2,75,193.00	24,740.00	-
	Total	4,77,296.08	99,28,196.00	95,42,409.00	8,63,083.08	4,77,296.08



DATE : 02-09-2025

PLACE : SAGAR

N. Phlegu
SECRETARY
SNEHAKUNJA
KASARKOD-581342

P. Manjunath
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

SNEHAKUNJA TRUST
Notes to the Financial Statements
Note 7 : Fixed Assets

Sl no	PARTICULARS	Dep/-	WDV AS ON 31-03-2024	Addition During the Year		Deductions	Closing Balance as on 31-03-2025	Depreciation	WDV AS ON 31-03-2025
				<180Days	>180Days				
B1	LAND	0%							
	HHAI Project Asset	0%	72.00	26,974.00		16.00	27,030.00	-	27,030.00
B2	BUILDING	5%							
1	Diet Centre Construction	5%	28,31,102.00				28,31,102.00	1,41,555.00	26,89,547.00
	Hospital & Other Buildings:								
2	Compound Wall Repair	5%	1,07,098.00				1,07,098.00	5,355.00	1,01,743.00
3	Cottage -1	5%	2,24,025.00				2,24,025.00	11,201.00	2,12,824.00
4	Cottage Construction	5%	1,04,753.00				1,04,753.00	5,238.00	99,515.00
5	Dasaval Cottage Renovation	5%	42,126.00				42,126.00	2,106.00	40,020.00
6	Home Care Renovation	5%	5,53,927.00				5,53,927.00	27,696.00	5,26,231.00
7	Adetunji Building A/C	5%	1,44,977.00				1,44,977.00	7,249.00	1,37,728.00
8	Kavaler Building A/C	5%	1,67,437.00				1,67,437.00	8,372.00	1,59,065.00
9	Kusuma Block Renovation	5%	4,16,377.00				4,16,377.00	20,819.00	3,95,558.00
10	Building	5%	19,51,021.00				19,51,021.00	97,551.00	18,53,470.00
11	Organic Shop Construction	5%	44,343.00				44,343.00	2,217.00	42,126.00
12	New Construction Building	5%	10,79,533.00				10,79,533.00	53,977.00	10,25,556.00
13	Wellness Centre	5%	-		42,98,635.00	-	42,98,635.00	1,07,466.00	41,91,169.00
B3	FURNITURE & FIXTURE	10%							
14	Furniture & Fixture	10%	2,55,113.00				2,55,113.00	25,511.00	2,29,602.00
15	Office Cupboard	10%	12,150.00				12,150.00	1,215.00	10,935.00
16	Other Equipment's	10%	6,58,093.00				6,58,093.00	65,809.00	5,92,284.00
17	Revolving Chair	10%	3,150.00				3,150.00	315.00	2,835.00
18	Fan	10%	855.00				855.00	86.00	769.00



N. Raghav *R. Ramesh Babu*
 SECRETARY President
 SNEHAKUNJA Snehakunja Trust
 ASARKOD-581342 Kasarkod, Honnavar
 581342 (U.K.)

Sl no	PARTICULARS	Dep/-	WDV AS ON 31-03-2024	Addition During the Year		Deductions	Closing Balance as on 31-03-2025	Depreciation	WDV AS ON 31-03-2025
				<180Days	>180Days				
B4	PLANT & MACHINERY	15%							
19	Analog Cc Camera	15%	3,145.00			3,145.00	-	-	-
20	Fire Extinguisher	15%	19,904.00				19,904.00	2,986.00	16,918.00
21	Generator A/C	15%	1,99,750.00				1,99,750.00	29,963.00	1,69,787.00
22	CCTV	15%	24,364.00		49,500.00		73,864.00	7,367.00	66,497.00
23	Inverter	15%	45,900.00				45,900.00	6,885.00	39,015.00
24	Mobile No 1	15%	7,650.00				7,650.00	1,148.00	6,502.00
25	Mobile No 2	15%	1,173.00				1,173.00	176.00	997.00
26	Plant & Machinery	15%	9,791.00		44,557.00		54,348.00	4,810.00	49,538.00
27	U.P.S	15%	8,707.00				8,707.00	1,306.00	7,401.00
28	Vehicles	15%	424.00				424.00	64.00	360.00
29	Electrical Equipment's & Installation	15%	2,37,284.50				2,37,284.50	35,593.00	2,01,691.50
30	Refrigerator	15%	11,475.00				11,475.00	1,721.00	9,754.00
31	Semi Automatic Washing Machine	15%	11,220.00				11,220.00	1,683.00	9,537.00
32	Solar UPS	15%	-	14,750.00			14,750.00	2,213.00	12,537.00
33	Washing Machine	15%	-		18,000.00		18,000.00	1,350.00	16,650.00
34	Air Conditioner	15%	-		73,800.00		73,800.00	5,535.00	68,265.00
B5	Books	40%	-						
35	Library A/c	40%	18,386.00				18,386.00	7,354.00	11,032.00
B6	COMP. SYSTMS & ACCS	40%	-						
36	Computer A/C	40%	97,045.00	4,000.00			1,01,045.00	40,418.00	60,627.00
37	Desktop - Fingers	40%	7,199.00				7,199.00	2,880.00	4,319.00
38	Printers	40%	24,510.00				24,510.00	9,804.00	14,706.00
	TOTAL -> A		93,24,079.50	45,724.00	44,84,492.00	3,161.00	1,38,51,134.50	7,46,994.00	1,31,04,140.50
	WORK IN PROGRESS								
39	Wellness Centre Construction	0%	6,40,700.00	7,52,713.00	29,05,222.00	42,98,635.00	-	-	-
	TOTAL->B		6,40,700.00	7,52,713.00	29,05,222.00	42,98,635.00	-	-	-
	TOTAL->(A+B)		99,64,779.50	7,98,437.00	73,89,714.00	43,01,796.00	1,38,51,134.50	7,46,994.00	1,31,04,140.50

DATE : 02-09-2025

PLACE : SAGAR



N. Raghav
 SECRETARY
 SNEHAKUNJA
 KASARKOD-581342

R. Ramesh Babu
 President
 Snehakunja Trust
 Kasarkod, Honnavar
 581342 (U.K.)

SNEHAKUNJA TRUST
Tonka Road, Kasarkod, Honnavar, Uttara Kannada - 581342
Notes to the Financial Statements

Note 8: Investments

S.No	Particulars	As at March, 2025 (₹)				As at March 2024 (₹)
		Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
	Fixed Deposit with Bank					
1	Honnavar Urban F.D No. 17230/1	7,55,201.00	56,296.00		8,11,497.00	7,55,201.00
2	KVGB Bank FD NO. 672	2,94,379.00	7,314.00	3,01,693.00	-	2,94,379.00
3	Syndicate F.D No. 85002/15/1	6,42,302.00	42,346.00		6,84,648.00	6,42,302.00
4	Vijaya Bank F.D No. 1349/5	3,11,190.00		3,11,190.00	-	3,11,190.00
5	Vijaya Bank F.D No. 32/4	3,65,699.00	25,682.00		3,91,381.00	3,65,699.00
6	Vijaya Bank Fd No. 380	-			-	-
7	Vijaya F.D No. 111303311000413/1	4,15,550.00		4,15,550.00	-	4,15,550.00
8	Canara Bank FD 140208416986/1	-	40,51,800.00	-	40,51,800.00	-
9	Canara Bank FD 140208418120/1	-	40,51,800.00	-	40,51,800.00	-
	Total	27,84,321.00	82,35,238.00	10,28,433.00	99,91,126.00	27,84,321.00
	Mutual Funds					
1	DSP Mutual Fund	38,40,000.00	18,88,777.52	50,00,000.00	7,28,777.52	38,40,000.00
2	ICICI Prudential Mutual Funds	31,60,000.00	17,48,284.50	40,00,000.00	9,08,284.50	31,60,000.00
3	SBI SHDF Mutual Fund	25,41,158.97	3,70,033.44	24,00,000.00	5,11,192.41	25,41,158.97
	Total	95,41,158.97	40,07,095.46	1,14,00,000.00	21,48,254.43	95,41,158.97
	Grand Total	1,23,25,479.97	1,22,42,333.46	1,24,28,433.00	1,21,39,380.43	1,23,25,479.97

DATE : 02-09-2025
PLACE : SAGAR



N. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Ramesh Chandra
President
Snehakunja Trust
Kasarkod, Honnavar
-581342 (U.K.)

Note 9: Cash and Bank

S.No	Particulars	Account Number	As at March, 2025 (₹)	As at March 2024 (₹)
1	Cash in hand	-	27,640.00	35,954.00
2	Bank Accounts:			
a	Bank Of Baroda Heifer Account -1548	51150200001548	-	203.15
b	Canara Bank A/C 6741	1067101006741	37,48,617.61	64,700.61
c	Canara Bank- Gratuity A/C 31908	1067101031908	6,33,603.00	53,347.00
d	State Bank Of India FCRA A/C	40101320382	62,507.25	60,851.25
e	SVC Bank Mumbai-A/C 5087	5087	2,459.10	2,459.10
f	Bank of Baroda A/c - 5196	51150100015196	7,35,260.95	2,59,524.60
g	Bank of Baroda 7987 (16222)	51150100016222	40,37,017.93	39,27,853.93
	Total		92,47,105.84	44,04,893.64

Note 10: Short-term loans and advances

S.No	Particulars	As at March, 2025(₹)				As at March 2024 (₹)
		Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
1	Building Adv	5,000.00	-	5,000.00	-	5,000.00
2	Farm Adv. Kavalgere	27,295.00	-	27,295.00	-	27,295.00
3	Hieffer Project Office Rent Advance	50,000.00	-	50,000.00	-	50,000.00
4	Hospital Adv	23,820.00	-	23,820.00	-	23,820.00
5	RDP Adv. - Others	30,000.00	3,000.00	33,000.00	-	30,000.00
6	SBF Loan A/C	7,938.00	-	-	7,938.00	7,938.00
7	Medhire Bengaluru	-	3,387.50	-	3,387.50	-
	Total	1,44,053.00	6,387.50	1,39,115.00	11,325.50	1,44,053.00

DATE : 02-09-2025
PLACE : SAGAR



N. Hegde
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Ramesh Chandra
President
Snehakunja Trust
Kasarkod, Honnavar
-581342 (U.K.)

Note 11: Other current assets

S.No	Particulars	As at March, 2025(₹)				As at March 2024 (₹)
		Opening Balance	Additions During the year	Deductions During the year	Closing Balance	
1	KEB Deposit	35,763.00			35,763.00	35,763.00
2	Telephone Deposit	4,669.00			4,669.00	4,669.00
3	TDS Receivable 21-22	16,541.00			16,541.00	16,541.00
4	TDS Receivable 22-23	6,746.31		6,746.00	0.31	6,746.31
5	TDS Receivable 23-24	13,345.00		13,345.00	-	13,345.00
6	TDS Receivable 24-25	-	14,326.00		14,326.00	-
7	P P Kulkarni Gratuity	8,000.00			8,000.00	8,000.00
8	Programme Advance Receivable	68,383.00		68,383.00	-	68,383.00
	Total	1,53,447.31	14,326.00	88,474.00	79,299.31	1,53,447.31

DATE : 02-09-2025
PLACE : SAGAR



N. Phesr
SECRETARY
SNEHAKUNJA
KASARKOD-581342

Ramesh Babu
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

SNEHAKUNJA TRUST
Tonka Road, Kasarkod, Honnavar, Uttara Kannada - 581342
Notes to the Financial Statements

Note No	Particulars	As at March, 2025 (₹)	As at March 2024 (₹)
I	INCOME		
12	<i>Donations and Grants</i>	3,68,002.00	1,26,300.00
	Total	3,68,002.00	1,26,300.00
13	<i>Income from Main objectives</i>		
a)	Hospital Receipts	27,75,643.00	30,34,151.00
b)	Project Income	8,21,366.00	8,08,236.00
c)	Consultancy Services	-	-
	Total	35,97,009.00	38,42,387.00
14	<i>Incidental Receipts</i>		
a)	Sourabha (organic shop)	18,444.00	19,775.00
b)	Pharmacy	3,77,809.00	4,14,635.00
c)	Mallie Mess	72,845.00	52,540.00
d)	Farm Income	3,23,383.00	-
	Total	7,92,481.00	4,86,950.00
15	<i>Other Income</i>		
a)	Interest Income	3,28,557.00	2,63,752.00
b)	Rent	93,923.00	1,42,489.64
c)	Cash Discount	4,909.00	17,451.00
d)	Consultation Charges	4,320.00	7,371.01
e)	Misc	-	6,376.25
f)	Food, Accommodation & Travelling	15,000.00	-
g)	Capital Gain on Redemption of Mutual Funds	40,07,095.46	-
	Total	44,53,804.46	4,37,439.90
	Grand Total	92,11,296.46	48,93,076.90
II	EXPENSES		
16	<i>Objective Related Expenses</i>		
16.1	MEDICAL RELIEF		
	Hospital Expenses		
	Bio Medical Waste	3,200.00	3,700.00
	Consultation & Incentives	3,58,398.00	4,29,734.00
	Hospital Stipend	5,38,740.00	-
	Electricity Charges	1,10,240.00	1,38,371.00
	Honorarium	33,022.00	15,100.00
	Cleaning & Maintenance	9,480.00	1,167.00
	Salary	9,41,630.00	10,48,148.00
	Stipend	42,212.00	3,62,903.00
	Hospital Supplies		39,225.00
	Medical camp		3,000.00
	Medical Concession	4,292.00	5,257.00
	Medicine Purchases	2,08,291.00	2,74,778.00
	Hospital Insurance	9,204.00	9,204.00
	Hospital Maintenance	19,357.00	18,800.00
	Hospital Building Painting		-
	Total	22,78,066.00	23,49,387.00
16.2	EDUCATION		
	Education Allowance	10,500.00	10,500.00
	Total	10,500.00	10,500.00

N. Phesr
SECRETARY
SNEHAKUNJA

Ramesh Babu
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)

16.3	PRESERVATION OF ENVIRONMENT		
	Feasibility Study & Survey in Goa		2,56,474.00
	Total	-	2,56,474.00
16.4	OTHER EXPENSES		
	Rural Development Programme	2,02,102.00	2,44,320.00
	Trust Expenses:		
	Building Maintenance	1,26,402.00	42,810.00
	Dasavala Building Repair	11,542.00	1,63,765.00
	E.P.F. Account	1,14,694.00	1,33,831.00
	Food Charges	795.00	1,47,775.00
	Function And Festival A/C	4,500.00	4,315.00
	Generator Maint.	29,753.00	41,789.00
	Gratuity A/C	2,378.00	8,000.00
	Legal Charges	200.00	25,642.00
	Mha Auditors Expenses		72,350.00
	Office Salary	3,18,234.00	2,28,700.00
	Post & Telephone A/C	6,887.00	10,332.00
	Printing & Stationary A/C	6,737.00	13,052.00
	Rate & Taxes	17,417.00	16,319.00
	Registration & Renewal Exp	50,630.06	38,863.62
	Transportation A/C	2,940.00	35,960.00
	Travelling A/C	9,084.00	32,258.00
	TDS Expenses		15,423.00
	Trust Meeting Exps.	1,206.00	13,235.00
	Internet Expenses	5,888.00	-
	Garden Maintenance	49,497.00	-
	Farm Expenses:		
	-Kasarkod	7,477.00	3,762.00
	-Kavalagere	6,57,467.00	4,25,744.00
	Total	16,25,830.06	17,18,245.62
17	Incidental Expenses		
a)	Administrative Expenses:		
	Bank Charges	3,581.24	3,881.73
	Abnormal Loss		13,649.00
	Professional charges	96,899.00	74,260.00
	BBNL Internet Expenses		6,138.00
	Computer Maintenance	950.00	680.00
	TDS Late Payment Penalty		1,685.00
	Opening Balance w/off	58,811.00	3,552.00
	Website Upgradation Charges		38,000.00
	Professional Tax	2,500.00	-
	Bad Debts	23,027.00	
b)	Mallige Mess Exp:		
	Groceries & Other	2,34,149.00	1,89,196.00
	Salary	2,31,608.00	1,49,187.00
	Home Appliances	3,920.00	11,310.00
	Total	6,55,445.24	4,91,538.73

DATE : 02-09-2025
PLACE : SAGAR

N. Bheer
SECRETARY
SNEHAKUNJA
KASARKOD-581342

P. Snehakunja
President
Snehakunja Trust
Kasarkod, Honnavar
581342 (U.K.)